

PROP 15 MAKES THE HOUSING CRISIS WORSE

 **NO ON PROP 15**

SAY NO TO PROP 15 - THE \$11.5 BILLION-A-YEAR PROPERTY TAX HIKE

PROP 15 WILL DECREASE NEW HOMEBUILDING

Local governments will receive more property tax revenue from industrial and commercial developments – ultimately discouraging new housing construction. Prop 15 will make the housing crisis even worse.



PROP 15: HIGHER RENTS AND HOME PRICES

Prop 15 will discourage new home construction which means higher rents and home prices.



CALIFORNIA'S COST OF LIVING IS ALREADY AMONG THE NATION'S HIGHEST.

Prop 15 will drive the cost of living even higher and make everything we buy more expensive.



INCENTIVIZES PAVING OVER OPEN SPACE & FARMLAND

Prop 15 encourages politicians to pave over conservation land and open space, rezoning it for higher taxed commercial property like factories, offices, warehouses and strip malls.



WE CAN'T AFFORD MORE EXPENSIVE HOUSING DURING AN UNPRECEDENTED ECONOMIC CRISIS.

VOTE NO ON PROP 15 IN NOVEMBER

**#CAHOUSINGCRISIS
#NOONPROP15
#TAXHIKEFLAWS
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