

SMALL BUSINESSES WILL BE DEVASTATED!

 **NO ON PROP 15**

SAY NO TO PROP 15 - THE \$11.5 BILLION-A-YEAR PROPERTY TAX HIKE

WHAT DOES PROP 15'S PROPERTY TAX HIKE MEAN FOR SMALL BUSINESSES?



Most small businesses rent the property on which they operate and have what is called a "triple net lease" where they are responsible for paying property taxes, insurance, and maintenance costs. Prop 15 will mean skyrocketing rents at a time when the federal and state government is trying to provide small businesses with rent relief to keep their doors open.

WHAT SMALL BUSINESSES WILL PAY HIGHER RENTS?



RESTAURANTS



GYMS



BARBERSHOPS



DAY CARE CENTERS



GROCERY STORES



NAIL SALONS

WHICH SMALL BUSINESSES WILL BE HURT THE MOST?

Numerous studies indicate that raising property taxes on small businesses will disproportionately hurt **female- and minority-owned businesses** the most.

HOW WILL SMALL BUSINESSES COPE WITH THE LARGEST PROPERTY TAX HIKE IN STATE HISTORY?

HALF OF ALL CALIFORNIA EMPLOYEES WORK FOR A SMALL BUSINESS

The measure's property tax hike and higher rents will force many small businesses to:

- Raise consumer prices
- Lay off employees
- Move out of state
- Shut their doors



SMALL BUSINESSES ARE ALREADY STRUGGLING

Prop 15 will make it even more difficult for them to reopen their doors or stay in business as a result of this economic crisis.

VOTE NO ON PROP 15 IN NOVEMBER

**#DONTTAXSMALLBIZ
#TAXHIKEFLAWS
#NOONPROPXX
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