WHAT DOES PROP 15’S PROPERTY TAX HIKE MEAN FOR SMALL BUSINESSES?

Most small businesses rent the property on which they operate and have what is called a “triple net lease” where they are responsible for paying property taxes, insurance, and maintenance costs. Prop 15 will mean skyrocketing rents at a time when the federal and state government is trying to provide small businesses with rent relief to keep their doors open.

WHAT SMALL BUSINESSES WILL PAY HIGHER RENTS?

- Restaurants
- Gyms
- Barbershops
- Day care centers
- Grocery stores
- Nail salons

WHICH SMALL BUSINESSES WILL BE HURT THE MOST?

Numerous studies indicate that raising property taxes on small businesses will disproportionately hurt female- and minority-owned businesses the most.

HOW WILL SMALL BUSINESSES COPE WITH THE LARGEST PROPERTY TAX HIKE IN STATE HISTORY?

HALF OF ALL CALIFORNIA EMPLOYEES WORK FOR A SMALL BUSINESS

The measure’s property tax hike and higher rents will force many small businesses to:

- Raise consumer prices
- Lay off employees
- Move out of state
- Shut their doors

Small businesses are already struggling

Prop 15 will make it even more difficult for them to reopen their doors or stay in business as a result of this economic crisis.

VOTE NO ON PROP 15 IN NOVEMBER

#DONTTAXSMALLBIZ
#TAXHIKEFLAWS
#NOONPROPXX
NOONPROP15.ORG

Ad paid for by No on Prop 15 - Stop Higher Property Taxes and Save Prop 13 - a coalition of California homeowners, taxpayers, and businesses
Committee major funding from
Paramount Group
Boston Properties
Long Point Development
Funding details at www.fppc.ca.gov